

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 51**

January 8, 2020

**SUMMARY OF BILL:** Directs the Tennessee Advisory Commission on Intergovernmental Relations (TACIR) to conduct a study on the use of a voter referendum to approve significant tax increases on real property and report any findings and recommendations upon conclusion of the study.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- According to TACIR, the study may be performed utilizing existing staff and resources; therefore, any increase in state expenditures is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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